

EXHIBIT 11

From: John van Merkensteijn <jhvm@rossteq.com>
Sent: Thursday, July 27, 2017 2:26 AM
To: Steven Donziger
Subject: Re: please read and call

No I don't think so

Also letting him know that you have or may have others who will commit promptly might spur him in to action to close something he wants

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From: Steven Donziger <sdonziger@donzigerandassociates.com>
Date: Wednesday, July 26, 2017 at 8:29 PM
To: John van Merkensteijn FCD <jhvm@rossteq.com>
Subject: Re: please read and call

Thanks

Does this structure interfere w what mr. Brussels wants to do? Thoughts?

Sent from my iPhone

On Jul 26, 2017, at 7:08 PM, John van Merkensteijn <jhvm@rossteq.com> wrote:

In addition to some of what you said below I would suggest
Something along these lines

PER \$ 1 million investment
Ownership of ½% (.5%) of the Ecaudor Judgment (see definition in the Investment Agreement
With following adjustments

If the Judgment recovery is less than \$ 500 million, a minimum of \$ 2.5million

If the recovery is less than \$2 billion, and is paid in more than 3 years an extra 50% (i.e. .75%)

Lets see how that looks

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From: Steven Donziger <sdonziger@donzigerandassociates.com>

Date: Tuesday, July 25, 2017 at 8:34 AM

To: John van Merkensteijn <jhvm@rossteq.com>

Subject: please read and call

Michael and Daniel,

We have crunched some numbers and I think we can proceed if we can structure something along the following lines:

**** 20x guarantee as long as settlement amount reaches 2b or greater.**

****Some sort of progressively descending cap if there is a lower settlement where some return on capital is guaranteed as a minimum at any number. We can discuss details but generally a \$1b would still get 10x return.**

****Contract guaranteed by beneficiary of investment (FDA) and acknowledged by Canadian counsel**

****\$1m minimum investment; could have more flexibility with larger amount up to \$3m**

****Includes some add-ons, DM as consultant, and possible involvement of investor and law firm**

Before I travel to HK, let's make sure we are roughly on the same page. Best time to go would be early September.

Steven